

# 2023 Special Event Partnership Funding

## General Program Information

### About NLTRA Special Event Partnership Funding

The North Lake Tahoe Resort Association (NLTRA) facilitates a Special Event Partnership Funding program for annual special events in the North Lake Tahoe region. Submissions are accepted once a year for events that take place in the subsequent calendar year. Following the application and evaluation process, a number of events will receive funds through the program. The total amount of funding to be awarded, among all recipients collectively, is \$50,000.

### Eligibility Guidelines, Program Goals:

Relating to the Special Event Partnership Funding program, special events are defined as:

*An organized annual event that generates incremental revenue for businesses in the region, including but not limited to overnight visitors for at least one Placer County lodging property, as well as out-of-area marketing exposure, and is of interest to the general public including local residents. Historically these events have included, but are not limited to: festivals, fairs, community events and certain sporting events. Qualified events must reinforce the NLTRA's branding message, provide the NLTRA with a sustainable and appealing destination message, and generate revenue for regional businesses.*

The NLTRA is funded by TBID funds. The program is a marketing opportunity, providing a financial resource for events to broaden their advertising and promotional efforts that would otherwise not be possible. Special Event Partnership Funding is not intended to supplement event production expenses or to augment net income.

The NLTRA supports special events because events can:

- Generate new incremental revenue for TBID and regional businesses.
- Support our local community by creating vitality that appeals to visitors and residents alike.
- Create positive awareness and motivate travelers to visit the destination through out-of-market advertising or social media.
- Increase repeat visitation - visitors who come to the destination for an event and have an enjoyable experience may be more likely to return in the future.
- Assist with the NLTRA's destination branding and communications for North Lake Tahoe.

The goals of the NLTRA Special Event Partnership Funding program include:

- To support new events that will grow to be future legacy events for the destination.
- To provide resources for special events to increase their out-of-market marketing efforts to potential visitors.
- To assist special events to grow and realize their full potential in revenue generation and brand awareness.
- To enhance the positioning and brand of North Lake Tahoe as a more attractive place to live, work and play.
- To extend the event season and fill holes in the regional annual calendar of special events.

The NLTRA reserves the right to determine whether a special event qualifies to apply for Partnership Funding. If an event is uncertain whether they would be considered, please consult with the Director of Business and Community Relations before submitting an application. The following guidelines may assist in determining applicability:

- Only the principal producing entity of a specific event can apply for funding consideration. Likewise, only one organization will be considered for funding on behalf of any single event.
- Venues do not qualify for funding consideration regardless if their intent is to provide supplemental marketing support for one or more events taking place at their facility. However, if a venue is the principal

producing/accountable entity of a specific special event, they may submit an application for funding consideration.

- The event occurs in the following calendar year.
- The event currently promotes, or desires to promote, to potential out-of-market, overnight visitors (spectators and/or participants)
- The event can generate revenue for TBID and regional businesses.
- The event is fundamentally not a conference, meeting, industry trade show, workshop or expo.
- The NLTRA will not be the sole/primary revenue source for the event. The event is not contingent upon receipt of NLTRA Partnership Funding to occur.
- Awarded funds will be used for advertising, marketing and event promotion, and not for event operations or staffing. A receipt must be submitted to the NLTRA for all funds spent to verify proper usage.
- The event is/will occur annually in the destination. The event does not intend to take place one-time only. If the event only takes place one time, producer should contact Kimberly Brown in regard to other sponsorship opportunities.
- The event does not have a term limit regarding the number of years that it can/or will be held in the destination.
- The event is open to the general public (spectators), promotes attendance to spectators and/or participants, and does not require the general public (spectators) to purchase a membership, conference registration or annual dues to spectate. Spectator ticket charges are acceptable for gated events.
- The event capacity is not limited to a small number of people. It is able to accommodate hundreds (or thousands) of spectators.
- The event will secure partnerships with at least one TBID lodging property. Partnerships can be in the form of: cash/in-kind sponsorship, room block, special room rate for event, venue location or marketing/promotional assistance.

## **Application Deadlines:**

The completed application and required supplemental documents must be submitted by the final deadline to be considered. If an applicant's event occurs immediately before (or after) the application deadline, information from the previous year can be provided in lieu of the current year's information, where applicable.

Participating in the early application option does not imply an event will receive a favorable funding allocation recommendation. NLTRA staff review and feedback.

Final Submission Deadline: 5:00pm (PST) on Friday, October 28, 2023

Applicants are strongly encouraged to submit 1-2 days prior to the final deadline to minimize the risk of a late submission. Applications and supplemental materials will not be accepted after the final deadline.

The NLTRA Director of Business and Community Relations will meet with an event representative at any time to discuss the Partnership Funding program as well as the submission process.

It is the responsibility of the applicant to confirm with the NLTRA Director of Business and Community Relations that their application and supporting documents were successfully received by the deadline.

Applications and supplemental documents can be submitted electronically or hard copy.

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## **Partnership Funding Timeline, Insurance, Payment Schedule:**

If Partnership Funding is approved, the event will be required to sign an NLTRA contract agreeing to the terms and conditions of the partnership which includes the sponsor amenities to the NLTRA, issue of a General Liability Insurance Policy naming the NLTRA as additional insured (\$1,000,000 per occurrence and \$2,000,000 general aggregate). The event will also be required to submit a current IRS Form W-9 prior to receiving any payments. The W-9 must be in the same name as the recipient of the partnership funding. Event will also need to supply the NLTRA with a written commitment from the event venue indicating set event dates.

Partnership funding awards will be disbursed in two installments. A partial payment of 50% will be made upon receipt of the signed contract, confirmation of event's marketing plan and confirmation of a Placer County lodging partner/sponsor. The remaining 50% payment will be made after the event takes place, subject to completion of contractual agreements, sponsorship amenities and a post-event ROI report to the NLTRA. Should the funds not be used in the manner stated within the contract, the organization will be required to return the funds in full to the NLTRA.

## **Evaluation Process:**

Failure to submit all required information and documents by the final application deadline will result in disqualification. Submitting an application does not guarantee Partnership Funding will ultimately be awarded.

All applications that are approved will be evaluated through an interview process and closed-door review session that will take place on November 15 from 9:00 am – 3:00 pm. Funding allocation recommendations will be based on: information provided in the application and supplemental documents, how the event compares to other applicants, the amount of funding available versus the total number of applicants, and the destination's current situation analysis. It is imperative that application and supplemental materials communicate complete and accurate information for the Task Force to have a complete understanding of the event and the request. The funding allocation recommendations will then be presented to the NLTRA Marketing Committee for review and discussion and ultimately to the NLTRA Board of Directors for approval on December 7.

Recommendations are based on qualitative, rather than quantitative analysis which include the following considerations:

### **Application**

Is the application complete; were all questions answered and required information provided? Was the submitted information reasonable, viable and convincing?

### **Event Dates**

Does event occur in a "strike zone" period or during an already busy visitor season? Would the absence of the event adversely affect lodging occupancy?

### **Annual Occurrence**

Does event have potential for longevity? Is there a term limit regarding the number of years that event can/will be held in the destination? Will the event be held annually?

**Attendance**

What is event attendance, including participants (if applicable) and spectators? What percentage of attendance is estimated to be locals versus out-of-market visitors? Can event expand upon their current attendance or are there short-term capacity concerns?

**Room Nights**

What are room night projections? Is there a potential for growth in overnight stays with additional marketing efforts? Is the funding request reasonable compared to the room nights that can be generated?

**Uniqueness and Appeal**

Is event unique and/or iconic to the destination? Are there similar events in primary visitor markets? Would the event appeal to potential visitors? Does it have prospect for growth and long-term sustainability?

**Out-of-Market Awareness**

Does event have the ability to generate out-of-market awareness for the destination that increases the likelihood of attracting overnight visitors? (Awareness can be in the form of traditional advertising, social media, web-based efforts or PR equivalency). Does it support North Lake Tahoe branding and messaging?

**Financial**

Is event financially stable? Is the funding request less than 25% of the event's cash operating budget? Is event dependent on NLTRA funding to occur? In the case of a new event, does it have a realistic plan to sustain through year one (such as revenue and expense projections, marketing plan, estimated attendance and room nights).

**Funding Use**

Does NLTRA funding make a difference? Did event provide details about how NLTRA Partnership Funding would augment their marketing, advertising and promotional efforts? Would a reduced award, or no award, negatively impact event's ability to maintain or grow their promotional efforts?

**Lodging Partnerships**

Will event establish a partnership with at least one Placer County lodging property (in the form of room block, sponsorships, venues or marketing support)? Are lodging partners acknowledged and promoted on event's website?

**Television or Webcast Affiliation**

Will event air on network TV, cable TV or Webcast as a scheduled broadcast? Is the broadcast professionally produced and does it positively highlight the destination?

**Sponsor Amenities**

Can event extend sponsorship amenities to the NLTRA that provide an opportunity to broaden its own marketing and sales efforts?

**Event Producer/Promoter**

Does event have professional, turnkey management? Is it produced by paid staff or by volunteers?